



Grandpoint Capital, Inc., Completes Acquisition of Southern Arizona Community Bank

Los Angeles, Calif., December 10, 2010 – Grandpoint Capital, Inc., a bank holding company, announced today that it has completed the acquisition of Southern Arizona Community Bank from Capitol Bancorp Limited (NYSE: CBC), after receiving all regulatory and shareholder approvals.

The total transaction value was approximately \$11.0 million. Following the purchase, Grandpoint, along with a local investor group led by Jim Click and David T. C. Wright, will infuse additional capital into Southern Arizona Community Bank to raise the total capital investment to approximately \$25.0 million. At the time of the acquisition, Southern Arizona Community Bank had a single office and total assets of approximately \$91.0 million.

The management team at Southern Arizona Community Bank is led by President and CEO John P. Lewis, who was recruited by Capitol Bancorp to start the bank in 1998. With the completion of the acquisition, Wright, who was the president and CEO of the former Tucson-based Arizona Bank, joins Southern Arizona Community Bank as chair of the executive committee, and Click, former chairman of the board of Arizona Bank, becomes Southern Arizona Community Bank's chairman of the board.

“We are excited about building a strong presence in the southern Arizona market, which we believe has significant business potential,” says Don M. Griffith, chairman and CEO of Grandpoint Capital, Inc. “We have a very talented leadership team in place in Arizona who will manage the bank's growth in that market.”

“The acquisition creates tremendous opportunity for Southern Arizona Community Bank,” says Lewis. “The added capital strength allows us to accelerate our growth and expand our banking capabilities, which will benefit the businesses and individuals here in our local communities. The experience and leadership that Jim and David bring to the organization is another huge asset.”

Click and Wright were instrumental in initiating the partnership with Grandpoint Capital. Both were acquainted with Griffith from the roughly 10 years he served on the board of directors of the former Arizona Bank in the 1990s.

In conjunction with the Southern Arizona Community Bank purchase, Grandpoint Capital and the local investor group, expect to complete the acquisition of the main office operations of Bank of Tucson, also from Capitol Bancorp Limited, in early 2011. Following the close of that transaction, Southern Arizona Community Bank and Bank of Tucson operations will be consolidated and the bank will conduct business under the Bank of Tucson name. At that time, Bank of Tucson President and CEO Mike Hannley will serve in the same capacity for the newly combined operation, and Lewis will become Vice Chair of the consolidated organization.

“We're looking forward to combining two of the healthiest banks in Arizona,” says Hannley, who helped launch Bank of Tucson in 1996, “and widening our reach across the southern Arizona market.”

Grandpoint Capital, Inc., is a bank holding company headquartered at 333 South Grand Avenue, Suite 4250, Los Angeles, Calif. Grandpoint Bank, its wholly owned subsidiary, has offices in downtown Los Angeles, El Segundo, Santa Ana, and Westminster. The Westminster office was acquired when Grandpoint purchased First Vietnamese American Bank through the FDIC on November 5, 2010. In July, the holding company announced a definitive agreement to acquire First Commerce Bank. The two First Commerce offices, in Encino and Brentwood, Calif., will become part of Grandpoint Bank when the transaction closes, which is expected by year-end 2010.

Grandpoint Bank serves small and mid-sized businesses, professionals and entrepreneurs, and high-net-worth individuals with an integrated product set of private client services, commercial banking and treasury management capabilities. It also provides correspondent services to financial institutions. At September 30, 2010, the bank had total assets of \$99.3 million.

#