



DIVISIONS OF GRANDPOINT BANK

Small Commercial Loans

Grandpoint Bank, and its divisions, Bank of Tucson, Regents Bank and The Biltmore Bank of Arizona, are committed to bringing economic opportunities to underserved individuals and communities in the markets we serve. Our Small Commercial Loans are targeted to help support the growth and stability of the small business enterprises that are so important to the health and vitality of these communities.

Loan Amount	\$5,000 to \$75,000		
Loan Type	Revolving line of credit		Term loan
Loan Terms	Matures annually – interest monthly		Fully amortizing over 3 or 5 years
Loan Fees	\$100 annually		\$250 one-time
Interest Rate	FICO < 700	WSJ Prime + 5% floating, adjusting daily	WSJ Prime + 5% floating, adjusting monthly
	FICO ≥ 700	WSJ Prime + 4% floating, adjusting daily	WSJ Prime + 4% floating, adjusting monthly
Business Gross Revenues	Most recent year’s gross annual revenues CANNOT be greater than \$1 million		
Credit History	Minimum FICO of 650 for ALL INDIVIDUAL borrowers <u>and</u> guarantors NO bankruptcy(s) in the last 5 years		
Collateral	Unsecured		
Prepayment Penalty	No prepayment penalty		
Late Payment Fee(s)	6% of the regularly scheduled payment or \$25, whichever is greater Late fees will be charged when a payment is 10 days or greater past due		
Length of Time in Business	Loans of \$35,000 or less = At least 2 years		Loans > \$35,000 = At least 3 years
Guarantors	Any entity/individual with ≥ 25% ownership must guarantee		
Business Financial Information Required	<ol style="list-style-type: none"> 1. Most recent year’s business tax return (T/R). This T/R must reflect a net profit. 2. Most recent year’s personal T/Rs on all guarantors 3. Fully executed 4506T verification required for all T/Rs 		
Business Information	Receipt of all applicable business entity documents		
Eligible Areas Business Must be Located in	State		County
	Arizona		Maricopa, Pima
	California		Los Angeles, Orange, San Diego
	Oregon		Multnomah
	Washington		Clark
Ineligible Business Types	<ul style="list-style-type: none"> • Money Services • Adult Entertainment • 3rd Party Payment Processors • 3rd Party IRA Administrators 		<ul style="list-style-type: none"> • Telemarketing • Gaming • Marijuana Related • Businesses Accepting Virtual Currency

For more information please contact:

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