



## Treasury Management Services Zero Balance Account

### Zero Balance Account

Grandpoint Bank's Zero Balance Account enables you to efficiently concentrate funds from multiple Grandpoint accounts into a single account. Each Zero Balance Account (ZBA) is maintained at a balance pre-determined by you. At the end of each business day, all balances in excess of this pre-determined target balance will be automatically moved into a concentration account.

This transfer of funds to and from a single concentration account occurs automatically, relieving you of the day-to-day administration responsibilities. Whether you're depositing or disbursing, detailed independent reporting is provided at both the Zero Balance Account and concentration account levels. Zero Balance Accounts can be established for divisions, subsidiaries or for operating accounts, such as payroll or payables.

#### How it Works

- You determine which accounts will be linked to the concentration account.
- When checks or other debits drawn on one of these account are presented for payment, collected funds are automatically transferred from the concentration account to cover the total of the presentments.
- Deposits made to these accounts in excess of the target balance are also automatically transferred to the concentration account.

#### Features

- Automated account transfers to and from the concentration and ZBA accounts
- Multi-tiering availability that allows subsidiary accounts to be linked to multiple ZBA relationships
- Detailed activity reporting on each account

#### Benefits

- Increases efficiency by automatically maintaining desired account balances
- Decreases the number of accounts that you may need to maintain
- Reduces internal clerical costs and the costs of multiple account transfers
- Reduces overdrafts by automatically transferring funds from the concentration account

For more information, please visit us at [www.grandpointbank.com](http://www.grandpointbank.com) or call Treasury Management, Monday through Friday, from 8:30 A.M. to 5:00 P.M. (Pacific time) at (213) 542-2700.