



Treasury Management Services Positive Pay

Positive Pay

Check fraud is on the rise due to rapidly advancing technology that makes it easier than ever for fraudsters to replicate your checks. Grandpoint Bank's Positive Pay service is an effective tool in the fight against check fraud. With Positive Pay, we work with you to verify that the only checks clearing your account are the checks you have authorized. We even verify checks as they are cashed at our banking offices.

How It Works

- As you issue checks, you create a data issue file containing the issue date, serial number, payee's name and the dollar amount of each check. You then electronically send this file to the bank.
- Grandpoint Bank utilizes the check issue data you provide to verify each check posting against your account. Items which do not match your issue information are reported to you each morning via epoint for your review and payment decision.
- You can even have an email alert delivered to you when exceptions are available for viewing.

Benefits

- **Fraud control**
Positive Pay provides an enhanced ability to identify fraudulent items.
- **Check verification**
All checks presented for payments are verified, including checks presented at our banking offices.
- **Flexibility**
In addition to check number and dollar amount verification, you can choose to have stale dated and large dollar items included in your exceptions report.
- **Efficient risk management**
You have the ability to reject potentially fraudulent transactions before they post to your account.

For more information, please visit us at www.grandpointbank.com or call Treasury Management, Monday through Friday, from 8:30 A.M. to 5:00 P.M. (Pacific time) at (213) 542-2700.