



Treasury Management Services Lockbox Service

Lockbox Service

Grandpoint Bank's Lockbox Service provides your company with the ability to outsource your accounts receivable process for faster payments into your bank account. Grandpoint Bank has partnered with one of the nation's leading lockbox processors, with the largest nationwide network of lockbox sites.

How Lockbox Works

At our nationwide network of lockbox sites, we accept electronic and paper remittances, convert the checks to ACH debits or electronic images, and then transmit the information directly to you. The service includes frequent mail pickups (15 to 20 times daily, on average), retail lockbox sites in 12 cities nationwide, and wholesale remittance processing at 25 locations in the U.S. and Canada. All mail is opened in your company's name. The remittances are retrieved, processed and directly credited to your account.

You receive a listing of the deposited items and deposit total. We can automatically update your accounts receivable system and provide same-day information access via electronic reporting. Traditional paper reporting is also available.

Benefits

- **Faster Receivables Processing**

With the broad network of secure lockbox sites and innovative electronic receivables products, we can help you cut hours – or days – out of your collections process by automating your receivables posting.

- **Improved Deposit Availability**

The Lockbox Service delivers comprehensive, flexible remittance processing that can substantially streamline your accounts receivable function.

- **Same-day Online Imaging and Reporting**

You can retrieve your remittance information the same day, anytime and anywhere you have access to the internet. Remittances and envelopes can even be imaged for validating that important postage date.

- **Reporting Flexibility**

We offer expanded reporting of remittance information with a variety of ways for you to receive your reports. Monthly summary information with check images can be received on CD- ROM.

- **Enhanced Security and Increased Efficiency**

Your internal controls can be enhanced with segregation of duties, and your staff can focus on other tasks and projects. Online imaging may even eliminate your need to receive back the paper documents.

For more information, please visit us at www.grandpointbank.com or call Treasury Management Monday through Friday, from 8:30 A.M. – 5:00 P.M. (Pacific Time) at (213) 542-2700.